

Decision No. 02/PAPU/EXTRA-AC/XI/2025

On the Approval of the Accounts of the Pan African Postal Union for the 2023/2024 Financial Year

The Administrative Council of the Pan African Postal Union (PAPU) meeting, during its 11th Extraordinary Session held online from Arusha, Tanzania on 19th November 2025;

Pursuant to Article 12, paragraph 2 of the Convention of the Pan African Postal Union (PAPU);

Pursuant also to Article 5, paragraph 5 of the Detailed Regulations of the Convention of the Pan African Postal Union;

Having regard to Regulation 54 paragraphs 13 and 14 of the Financial Regulations of the Pan African Postal Union;

Considering the financial statements of the Union for the year ended 31st May 2024 and the unqualified opinion of the External Auditor thereon, which indicates that the financial statements present, fairly, the financial position of the Union as at the end of the financial year and the result of the operations then ended;

Mandated by Regulation 5, paragraph 5 of the Detailed Regulations of the Convention of the Union;

DECIDES AS FOLLOWS:

To approve the audited financial statements of the Union for the 2023/2024 financial year;

INSTRUCTS:

The Secretary General to submit to the Plenipotentiary Conference for approval a proposal to revise the depreciation rate for buildings from 4% to 1%.

FURTHER INSTRUCTS:

The Secretary General to circulate the audited accounts to all Member States and the Associate Members of the Union.

Done in Arusha, Tanzania on 19th November, 2025